

Applicant 1 name _____

Applicant 2 name _____

Total loan amount requested: \$ _____

Details

I/We wish to apply for a bridging loan with La Trobe Financial to assist with the following:

☐ Purchase of a property

Address _____

Purchase Price: \$ _____

Stamp Duty & Costs: \$ _____

☐ Other – please provide a detailed explanation in the box below:

I/We will be offering the above property and the following existing property as security. I/We commit to sell and settle on the sale of this property within this bridging period.

Address _____

Expected Sale Price: \$ _____

Estimated Selling Costs (commission etc): \$ _____

Current debt to be refinanced: \$ _____

Bridging term sought: \$ _____ months

Estimated interest for Bridging Term: \$ _____ (inc in approved loan amount)

I/We propose to sell the property in the following manner:

☐ Property has already sold and is awaiting settlement (please provide full COS)

☐ Property is listed with: _____ (please provide agent agreement)

☐ Property is yet to be listed. We have made inquiries with local agents and propose to list the property by the following date: _____ (please provide copies of agent's appraisals)

☐ Other – please provide details in the box below:

Upon the sale of the property listed above, I/We propose to repay the loan as follows:

☐ Repay the loan in full

☐ Partially repay the loan to the following amount: \$ _____

Acknowledgements

- I/We understand that the above is my/our plan to exit the bridging facility and that acceptance of this plan is subject to review by La Trobe Financial;
- I/We acknowledge and understand that by applying for this bridging loan, we are proposing to and committing to sell and settle the security property detailed above within the bridging period;
- I/We acknowledge and understand that I/We by entering this bridging loan, we accept that we may be required to accept a lower than anticipated selling price on our existing property;
- I/We acknowledge and understand that if I/We are unable to sell and settle the existing property within the bridging period, we will be required to make loan repayments from our own resources.

Applicant 1

Signature _____

Full name _____

Date _____

Applicant 2

Signature _____

Full name _____

Date _____